

2025

L C C E

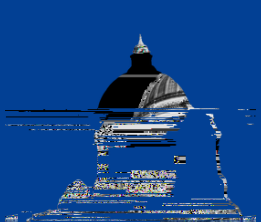
A tax paid by employers on the total compensation (wages, salaries, stock options, etc.) paid to employees making above the Social Security threshold (currently \$168,600) at 6.2%, similar to what employers already pay for Social security and PFML on compensation below that threshold. Only companies with \$8 million or more in WA payroll will be subject to the tax. This is similar to Seattle's JumpStart payroll tax.

²ⁿ Individuals who reside in Washington are subject to a 1% property tax on financial intangible assets exceeding \$50 million based on the value of the assets on December 8, 2024.



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2025 R O

T₁ S , R , &

R₁

W F₁ T₁ C E₁

Main Version
of Taxpayers: 60,000
FY26: -\$48M
FY27: -\$28M
FY28: -\$23M
FY29: -\$21M

R C₁ P₁ R
P T₁ E

Main Version
of Taxpayers: 250,000
FY26: -\$67M
FY27: -\$66M
FY28: -\$65M
FY29: -\$63M

M₁ T₁ (R₁ B&O T₁)

Main Version

Designed to be revenue neutral, but can be dialed to be revenue positive